



# News Release

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## **Sky Management Purchases the Cheshire Properties with 210,000 Square Feet of Flex Space in Cheshire, CT**

**Philadelphia, PA – March 26, 2018–** [Sky Management Services, LLC](#), announced today that it has purchased 611-617 West Johnson Avenue in Cheshire, CT. This property is a four building flex complex totaling 210,000 square feet, with all four buildings adjacent to one another. Sky is conducting an aggressive capital improvement and marketing program at the site and is seeking to secure new tenants by offering very competitive leasing terms, while remaining dedicated to the retention of existing tenants.

“We are pleased to acquire our third property in Connecticut, which is extremely well located with a distinguished tenant roster,” said [Alex Dembitzer](#), founder of [Sky Management Services](#). A tenant very important to Sky for its positive social impact is [Abilities Without Boundaries](#). Abilities Without Boundaries is a non-profit that helps individuals with intellectual and developmental disabilities lead a more productive and fulfilling life. “In an effort to further our positive social impact, we have agreed to expand Abilities Without Boundaries by doubling their current space as well as making a significant grant to the organization to assist in fulfilling their important mission,” said Alex Dembitzer.

Additionally, Sky plans to add a rooftop solar project to the site, in conjunction with its Meriden, CT solar project. “We are excited to collaborate with our corporate tenants to collectively reduce our carbon footprints and further support the goal of sustainability and resiliency; this project is in addition to five large solar projects currently being developed by Sky,” stated Erich Schwer, [Sky’s renewable energy](#) acquisitions team lead.

Cheshire is a strong market for industrial and flex properties. The Cheshire Properties are located halfway between Hartford, CT and New Haven, CT and a few minutes away from I-84, which connects Cheshire to the rest of New England and the tri-state area. The Cheshire properties are also in close proximity to the I-91, which leads into I-95, spanning the entire east coast.

This property in Cheshire, CT is located 8 miles away from Sky’s recent purchases of two larger adjacent buildings in Meriden, CT; The Sports Direct Building at 160 Corporate Court and The Medline Building at 550 Research Parkway.

### **About Sky Management Services, LLC**

Sky Management Services, with offices in Philadelphia and in New York City, is a privately funded and managed real estate company which owns and operates a large, diversified portfolio of properties in the United States. As a principal for its own account, Sky is actively acquiring in New England and throughout the east coast. To learn more and speak to the acquisitions team please contact [Anna Steinman](#) or [Marc Civitillo](#), or visit [www.skyrem.com](http://www.skyrem.com).

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